

VEHICLE PARKING FUND

Description	2010-2011 Budget	2011-2012 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
Balance Brought Forward	200,224	208,509	8,285	4.14%
Taxes	78,036	80,866	2,830	3.63%
Rent & Other Revenue	11,400	11,400	-	-
Interest Income	2,144	1,829	(315)	(14.69%)
Other Interest Income	600	600	-	-
Non-Revenue Receipts	10,369	10,684	315	3.04%
Total Revenue	102,549	105,379	2,830	2.76%
Total Funds Available	302,773	313,888	11,115	3.67%
Operating Supplies & Materials	200	200	-	-
Other Operating Costs	85,500	35,500	(50,000)	(58.48%)
Utilities & Maintenance	34,000	34,000	-	-
Legislative Affairs	20,000	40,000	20,000	100.00%
Other Admin. & Overhead	4,905	13,725	8,820	179.82%
Capital Outlay	110,000	110,000	-	-
Debt Service	23,100	22,820	(280)	(1.21%)
Total Expenditures	277,705	256,245	(21,460)	(7.73%)
Ending Balance	25,068	57,643	32,575	129.95%
Total Funds Accounted For	302,773	313,888	11,115	3.67%

Revenues: Property taxes and Rent and Other Revenue remain the same. Interest Income decreases \$315 or 14.69% due to loan payments. Non-Revenue Receipts increase \$315 or 3.04% due to loan payments.

Capital Outlay: Capital Outlay budgeted for FY 2011-2012 includes: \$20,000 for banner poles, \$30,000 for Chamber parking lot, and \$60,000 for other parking lots and related improvements.

Significant changes in other expenditure categories: Other Operating Costs decrease \$50,000 due to a decrease in loan disbursements. Legislative Affairs increase \$20,000 or 100.00% due to budgeting additional funds for banners and related repairs. Other Administration and Overhead increases \$8,820 or 179.82% due to budgeting \$9,000 for a marketing contract.