

## CITY HIGHWAY ALLOCATION FUND

Description	2010-2011 Budget	2011-2012 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
<b>Balance Brought Forward</b>	<b>1,786,615</b>	<b>2,384,299</b>	<b>597,684</b>	<b>33.45%</b>
<b>Intergovernmental Revenues</b>	<b>3,800,000</b>	<b>4,884,000</b>	<b>1,084,000</b>	<b>28.53%</b>
<b>Other Interest Income</b>	<b>4,600</b>	<b>7,900</b>	<b>3,300</b>	<b>71.74%</b>
<b>Total Revenue</b>	<b>3,804,600</b>	<b>4,891,900</b>	<b>1,087,300</b>	<b>28.58%</b>
<b>Total Funds Available</b>	<b>5,591,215</b>	<b>7,276,199</b>	<b>1,684,984</b>	<b>30.14%</b>
<b>Other Operating Costs</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>
<b>Gov't Subsidies</b>	<b>415,000</b>	<b>415,000</b>	<b>-</b>	<b>-</b>
<b>Capital Outlay</b>	<b>5,108,500</b>	<b>6,058,500</b>	<b>1,160,000</b>	<b>23.68%</b>
<b>Total Expenditures</b>	<b>5,533,500</b>	<b>6,483,500</b>	<b>950,000</b>	<b>17.17%</b>
<b>Ending Balance</b>	<b>57,715</b>	<b>792,699</b>	<b>734,984</b>	<b>1273.47%</b>
<b>Total Funds Accounted For</b>	<b>5,591,215</b>	<b>7,276,199</b>	<b>1,684,984</b>	<b>30.14%</b>

Revenues: Intergovernmental Revenues increased \$1,084,000 or 28.53% due to budgeting STP funding for 25<sup>th</sup> Street. Projected highway allocation receipts are based on Department of Roads estimates. Other Interest Income increases by \$3,300 or 71.74% due to an increase in fund balance.

Capital Outlay: \$6,058,500 Capital Outlay is budgeted. This includes rebudgeting: \$4,060,000 for 25<sup>th</sup> Street from Benjamin Avenue to U.S. 275, \$1,160,000 for NE Industrial Highway Phase I, and \$188,500 for Norfolk Southeast Hwy 35. New Capital Outlay project for fiscal year 2011-2012 includes: \$650,000 for street maintenance projects for 2011 construction season.